

Airport / 4290

| | 2001 Actual ¹ | 2002 Adopted | 2002 Estimated ² | 2003 Proposed | 2004 Projected ³ | 2005 Projected ³ |
|--|-----------------------------|---------------------|--------------------------------|---------------------|--------------------------------|--------------------------------|
| Beginning Fund Balance | 6,376,408 | 4,734,747 | 4,734,747 | 4,532,319 | 3,048,287 | 2,905,499 |
| Revenues | | | | | | |
| Operating fund 4290 | 9,061,613 | 11,000,532 | 8,931,796 | 8,949,738 | 9,677,430 | 9,932,091 |
| CX Proceeds | 67,589 | | | | | |
| Proposed fee revision | | | | | 500,000 | 512,500 |
| Interest Revenue | 508,608 | 600,000 | 349,169 | 342,507 | 368,915 | 378,138 |
| Total Revenues | 9,637,809 | 11,600,532 | 9,280,965 | 9,292,245 | 10,546,345 | 10,822,729 |
| Expenditures | | | | | | |
| Operating fund 4290 | (9,136,819) | (12,223,441) | (10,023,753) | (10,437,207) | (10,347,828) | (10,597,440) |
| Transfer to CIP fund 3380 | (2,142,651) | | 0 | (600,000) | (600,000) | (600,000) |
| Total Expenditures | (11,279,470) | (12,223,441) | (10,023,753) | (11,037,207) | (10,947,828) | (11,197,440) |
| Estimated Underexpenditures | | 611,172 | 540,360 | 260,930 | 258,696 | 264,936 |
| Other Fund Transactions | | | | | | |
| * | | | | | | |
| Total Other Fund Transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Fund Balance | 4,734,747 | 4,723,010 | 4,532,319 | 3,048,287 | 2,905,499 | 2,795,724 |
| Reserves & Designations | | | | | | |
| Museum of Flight | (1,462,881) | (1,117,901) | (1,117,901) | (1,004,593) | (883,976) | (755,578) |
| EMF Settlement | (900,000) | 0 | 0 | 0 | 0 | 0 |
| Class Comp. | | | | (200,000) | | |
| Total Reserves & Designations | (2,362,881) | (1,117,901) | (1,117,901) | (1,204,593) | (883,976) | (755,578) |
| Ending Undesignated Fund Balance | 2,371,866 | 3,605,109 | 3,414,418 | 1,843,694 | 2,021,523 | 2,040,146 |
| Target Fund Balance ⁴ | 963,781 | 1,160,053 | 928,097 | 929,225 | 1,054,635 | 1,082,273 |

Financial Plan Notes:

¹ 2001 Actuals are from ARMS reports provided by the Finance Department thereby excluding accruals and depreciation reported in the CAFR.

² 2002 Estimated is based on an August 2002 reduced revenue forecast and subsequent cutbacks in expenditures.

³ 2004 and 2005 Projected are based on prior years plus an inflationary rate

⁴ Target Fund Balance is equal to 10% of total revenues.