

Roads/1030

	2002 Actual ¹	2003 Adopted	2003 Estimated ²	2004 Proposed	2005 Projected ³	2006 Projected ³
Beginning Fund Balance	(4,567,471)	7,031	(1,274,773)	1,548,606	1,393,550	1,482,058
Revenues						
Property Taxes	54,685,733	58,858,012	59,254,946	63,863,635	68,829,498	73,951,770
Gas Taxes	14,139,649	14,673,477	14,324,137	14,419,975	14,814,878	15,095,205
Reimbursable Fees for Service	14,183,103	13,328,154	15,192,358	12,288,197	12,614,121	12,949,890
Sale of Assets	80,781	328,125	2,437,798	761,250	761,250	761,250
Grants	599,203	0	0	0	0	0
Other Revenues	1,271,305	2,444,134	2,080,897	2,126,521	2,155,090	2,184,164
Total Revenues	84,959,774	89,631,902	93,290,136	93,459,578	99,174,837	104,942,278
Expenditures						
Operating Budget	(57,094,457)	(60,779,590)	(61,022,594)	(63,955,708)	(65,261,339)	(67,068,571)
Regional Stormwater Disposal	(446,044)	(524,449)	(524,449)	(514,818)	(531,292)	(548,294)
2002 Encumbrance Carryover to 2003			(2,395,718)			
Rehab Retrofit					(274,848)	(219,595)
Supplemental 14738 (labor)			(521,541)			
Potential other labor supplementals			(228,459)			
Total Expenditures	(57,540,501)	(61,304,039)	(64,692,761)	(64,470,526)	(66,067,479)	(67,836,460)
Estimated Underexpenditures		613,040	639,428	644,705	660,675	678,365
Other Fund Transactions						
Road Construction Transfer	(24,118,232)	(27,138,424)	(26,413,424)	(29,788,813)	(33,679,525)	(37,695,475)
Ice & Slide Supplementals		(295,000)				
GAAP adjustment ⁵	(8,343)					
Total Other Fund Transactions	(24,126,575)	(27,433,424)	(26,413,424)	(29,788,813)	(33,679,525)	(37,695,475)
Ending Fund Balance	(1,274,773)	1,514,510	1,548,606	1,393,550	1,482,058	1,570,766
Reserves & Designations						
2002 Encumbrance Carryover to 2003	(2,395,718)					
Total Reserves & Designations	(2,395,718)	0	0	0	0	0
Ending Undesignated Fund Balance	(3,670,491)	1,514,510	1,548,606	1,393,550	1,482,058	1,570,766
Target Fund Balance ⁴	1,274,397	1,344,479	1,399,352	1,401,894	1,487,623	1,574,134

Financial Plan Notes:

¹ 2002 Actuals are from the 2002 CAFR.

² 2003 Estimated is based on year to date expenditures

³ 2005 and 2006 projections are based on prior year actuals

⁴ Target Fund Balance is equal to 1.5% of revenues

⁵ GAAP adjust is 'unrealized loss on investments'