

**Landfill Post-Closure Maintenance Fund / 1040**

	<b>2003 Actual <sup>1</sup></b>	<b>2004 Adopted</b>	<b>2004 Estimated <sup>2</sup></b>	<b>2005 Adopted</b>	<b>2006 Projected <sup>3</sup></b>	<b>2007 Projected <sup>3</sup></b>
<b>Beginning Fund Balance</b>	32,039,375	30,611,753	30,961,906	24,710,546	22,356,841	21,622,323
<b>Revenues</b>						
* Investment interest income <sup>4</sup>	866,281	954,334	709,532	699,883	977,093	995,476
*						
<b>Total Revenues</b>	866,281	954,334	709,532	699,883	977,093	995,476
<b>Expenditures</b>						
* Operating expenditures	(1,943,750)	(6,416,590)	(6,416,590)	(3,148,029)	(1,764,547)	(1,766,495)
* Carryover items			(759,587)			
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<b>Total Expenditures</b>	(1,943,750)	(6,416,590)	(7,176,177)	(3,148,029)	(1,764,547)	(1,766,495)
<b>Estimated Underexpenditures <sup>5</sup></b>		192,498	215,285	94,441	52,936	52,995
<b>Other Fund Transactions</b>						
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<b>Total Other Fund Transactions</b>	0	0	0	0	0	0
<b>Ending Fund Balance</b>	30,961,906	25,341,995	24,710,546	22,356,841	21,622,323	20,904,299
<b>Reserves &amp; Designations</b>						
* Program Contingency	(906,070)	(760,260)	(741,316)	(670,705)	(648,670)	(627,129)
* Reserves for Closed Landfill O & M	(21,141,623)	(17,739,396)	(17,297,382)	(15,649,789)	(15,135,626)	(14,633,009)
* Reserves for Custodial Landfill O & M	(8,154,626)	(6,842,339)	(6,671,847)	(6,036,347)	(5,838,027)	(5,644,161)
* Encumbrance carryover	(759,587)					
<b>Total Reserves &amp; Designations</b>	(30,961,906)	(25,341,995)	(24,710,546)	(22,356,841)	(21,622,323)	(20,904,299)
<b>Ending Undesignated Fund Balance</b>	0	0	0	0	0	0
<b>Target Fund Balance <sup>6</sup></b>						

**Financial Plan Notes:**

<sup>1</sup> 2003 Actuals are from final 14th month ARMS and CAFR.

<sup>2</sup> 2004 Estimated is based on current projections.

<sup>3</sup> 2006 and 2007 Projected are based on anticipated future requirements that are reviewed annually.

<sup>4</sup> Investment Income is based on projections of 3.025%, 4.55%, and 4.80% for the years 2005, 2006, and 2007 respectively.

<sup>5</sup> Estimated Underexpenditures is based on 3% of Total Expenditures.

<sup>6</sup> No target fund balance is required other than noted for projected required reserves and contingency.