

Office of Information Resource Management Fund (OIRM) / 5471

	2003 Actual ¹	2004 Adopted	2004 Estimated	2005 Adopted	2006 Projected ²	2007 Projected ²
Beginning Fund Balance	504,297	516,777	720,433	623,921	451,140	282,754
Revenues						
Infrastructure charges to agencies	1,225,892	1,257,291	1,257,291	1,716,080	1,767,562	1,820,589
Interest earnings	22,732		10,000	10,000	10,000	10,000
Capital fund reimbursements						
*						
Total Revenues	1,248,624	1,257,291	1,267,291	1,726,080	1,777,562	1,830,589
Expenditures						
Operating Expenditures	(1,032,488)	(1,377,579)	(1,377,579)	(1,918,041)	(1,975,582)	(2,034,850)
*						
*						
Total Expenditures	(1,032,488)	(1,377,579)	(1,377,579)	(1,918,041)	(1,975,582)	(2,034,850)
Estimated Underexpenditures ³		13,776	13,776	19,180	29,634	30,523
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	720,433	410,265	623,921	451,140	282,754	109,016
Reserves & Designations						
Compensated absences liability ⁴	(170,522)	(146,263)	(146,263)	(196,100)	(196,100)	(196,100)
*						
*						
Total Reserves & Designations	(170,522)	(146,263)	(146,263)	(196,100)	(196,100)	(196,100)
Ending Undesignated Fund Balance	549,911	264,002	477,658	255,040	86,654	(87,084)
Target Fund Balance ⁵	129,061	172,197	172,197	239,755	246,948	254,356

Financial Plan Notes:

¹ 2003 Actuals are from the 2003 CAFR.

² 2006 and 2007 Projected are based on 3.0% growth.

³ Underexpenditure assumption = 1% of operating expenses through 2005 and 1.5% in future years.

⁴ Assumes 15% growth in leave balances and salary levels used to calculate this reserve for 2005.

⁵ Target fund balance is equal to 1 1/2 months of operating expenses.