

ITS Radio Communications Fund/4501

	2003 Actual ¹	2004 Adopted	2004 Estimated ²	2005 Adopted	2006 Projected ³	2007 Projected ³
Beginning Fund Balance	1,729,110	1,757,764	2,998,159	3,177,749	3,885,111	4,708,794
Revenues						
Access Infrastructure Ops & Mai	694,589	807,239	807,239	847,012	906,303	969,744
Radio Reserve - (44905)	721,842	766,731	766,731	749,127	801,566	857,676
Radio Services - (44906)	1,963,088	1,257,628	1,257,628	1,401,488	1,499,592	1,604,564
Misc Revenue (48176)	125,910	247,267	247,267	261,425	274,496	288,221
Investment Earnings ⁴	52,069	39,402	39,402	45,000	68,250	74,700
Total Revenues	3,557,498	3,118,267	3,118,267	3,304,052	3,550,207	3,794,904
Expenditures						
Operating	(2,288,449)	(2,470,176)	(2,460,000)	(2,596,690)	(2,726,525)	(2,862,851)
Radio Reserve			(478,677)			
Encumbrance Carryover						
Total Expenditures	(2,288,449)	(2,470,176)	(2,938,677)	(2,596,690)	(2,726,525)	(2,862,851)
Estimated Underexpenditures						
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	2,998,159	2,405,855	3,177,749	3,885,111	4,708,794	5,640,847
Reserves & Designations						
Radio Reserves ⁵	(2,290,637)	(2,158,837)	(3,057,368)	(3,806,495)	(4,608,061)	(5,465,736)
Reserve for Encumbrance	(478,677)					
*						
Total Reserves & Designations	(2,769,314)	(2,158,837)	(3,057,368)	(3,806,495)	(4,608,061)	(5,465,736)
Ending Undesignated Fund Bal	228,845	247,018	120,381	78,616	100,733	175,111
Target Fund Balance ⁶	228,845	247,018	246,000	259,669	272,652	286,285

Financial Plan Notes:

¹ 2003 Actuals are from the 14th month reports.

² 2004 Estimated is based on adjustments to 2004 adopted

³ 2006 and 2007 Projected are based on a relatively stable subscriber count, and 5% overall growth rate in costs and 7%

⁴ Investment Earnings calculations are based on the following rates: in 2004, 2.6%; in 2005, 3.00%; in 2006, 4.55%; in

⁵ Radio reserves are accumulated from a dedicated radio reserve charge

⁶ Target Fund Balance is equal to 10% of operating expenditures