

Fund 5531 - ITS Technology Services 0432

	2003 Actual ¹	2004 Adopted	2004 Estimated ²	2005 Adopted	2006 Projected ³	2007 Projected ³
Beginning Fund Balance	3,364,938	1,383,627	3,142,967	1,724,113	1,603,723	2,152,224
Revenues						
* Central Rate charges to other funds	19,056,920	20,329,259	20,329,259	21,901,792	22,996,882	24,146,726
* Rates for equipment replacement		538,088	538,088	571,433	605,719	605,719
* CX transfer (Enterprise Licensing)	991,447	991,477	991,477	900,083	900,083	900,083
* Other revenue (incl. External customers & ITS)	1,959,022	1,309,227	1,309,227	1,270,393	1,270,393	1,270,393
Total Revenues	22,007,389	23,168,051	23,168,051	24,643,701	25,773,077	26,922,921
Expenditures						
* Operating	(21,600,095)	(22,966,540)	(22,861,145)	(24,192,658)	(24,618,858)	(25,849,801)
* Encumbrance Carryover	(262,012)		(519,672)			
* Class Comp Supplemental			(521,000)			
* Asset Management		(147,000)	(147,000)			
* Transfer to ITS Capital Fund	(367,253)	(538,088)	(538,088)	(571,433)	(605,719)	(605,719)
Total Expenditures	(22,229,360)	(23,651,628)	(24,586,905)	(24,764,091)	(25,224,577)	(26,455,520)
Estimated Underexpenditures						
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	3,142,967	900,050	1,724,113	1,603,723	2,152,224	2,619,626
Reserves & Designations						
* Class Comp Reserve			(287,968)	(50,000)		
* Reserve for capital equipment replacement ⁵	(525,000)		(525,000)	(119,650)	(217,954)	(316,255)
* Encumbrance Carry-Over	(519,672)					
Total Reserves & Designations	(1,044,672)	0	(812,968)	(169,650)	(217,954)	(316,255)
Ending Undesignated Fund Balance	2,098,295	900,050	911,145	1,434,073	1,934,270	2,303,371
Target Fund Balance ⁴	648,003	688,996	685,834	725,780	738,566	775,494

Financial Plan Notes:

¹ 2003 Actuals are from the 2003 CAFR.

² 2004 Estimated is based on updated projection 06/04

³ 2006 and 2007 Projected are based on 5% increase in central rates and 5% increase in expenditure

⁴ Target fund balance is based on 3% of target operating expenditures

⁵ Reserve to fund DES/ITS owned equipment replacement