

King County International Airport - 4290 / 0710

	2004 Actual	2005 Adopted	2005 Revised	2006 Adopted	2007 Projected	2008 Projected
Beginning Fund Balance	2,516,831	2,376,164	2,681,252	1,575,869	570,072	731,018
Revenues						
Operating	11,515,453	10,871,274	10,837,196	10,824,972	12,343,221	12,820,159
Interest ¹	130,912	98,952	109,200	60,779	38,795	48,146
Aircraft Pking Rev Transfer to Hush Hse	(229,724)	(139,278)	(139,278)	(146,118)	(149,044)	(152,024)
Total Revenues	11,416,641	10,830,948	10,807,118	10,739,633	12,232,972	12,716,281
Expenditures						
Operating Expenditures ²	(8,241,707)	(8,550,664)	(8,589,078)	(9,460,308)	(9,381,350)	(9,690,939)
Bond Debt Payments ³	(668,456)					
ARFF	(2,333,104)	(2,309,363)	(2,270,949)	(2,309,363)	(2,424,831)	(2,546,073)
Carryover Encumbrance			(23,506)			
1st Qtr Omnibus Ordinance			25,920			
3rd Qtr Omnibus Ordinance ⁴			(203,084)			
Total Expenditures	(11,243,267)	(10,860,027)	(11,060,697)	(11,769,671)	(11,806,181)	(12,237,012)
Estimated Underexpenditures		271,501	0	294,242	295,155	305,925
Other Fund Transactions						
Correction of 2004 Bond Debt Payment ⁵			668,456			
14 Month GL Adjustments	(8,953)					
Operating Transfer to CIP ⁶		(1,520,260)	(1,520,260)	(270,000)	(561,000)	(597,000)
Total Other Fund Transactions	(8,953)	(1,520,260)	(851,804)	(270,000)	(561,000)	(597,000)
Ending Fund Balance	2,681,252	1,098,326	1,575,869	570,072	731,018	919,213
Reserves & Designations						
Encumbrance	(23,506)					
Class Comp Reserve	(110,000)					
Total Reserves & Designations	(133,506)	0	0	0	0	0
Ending Undesignated Fund Balance	2,547,746	1,098,326	1,575,869	570,072	731,018	919,213
Target Fund Balance ⁷	1,141,664	1,083,095	1,080,712	1,073,963	1,223,297	1,271,628

Financial Plan Notes:

¹ Interest % based on KC Budget Office forecast

² Operating Expenditures based on Budget Office inflation factors and 5% for ARFF KCSO Contract

³ Bond debt payment erroneously paid out of operating fund instead of CIP fund

⁴ Assumes 3rd Qtr Omnibus Ordinance is adopted

⁵ Correction of 2004 Bond Debt payment erroneously paid out of operating fund instead of CIP fund

⁶ Operating Transfer to CIP based on 2005 adopted 6 year Non-cx & CIP financial plan

⁷ 10% of total revenue