

Surface Water Management Local Drainage Services Fund 1211

	2004 Actual ¹	2005 Adopted	2005 Estimated ²	2006 Adopted	2007 Projected ³	2008 Projected ³
Beginning Fund Balance	337,002	143,362	206,885	526,417	318,012	761,304
Revenues						
* SWM Fees	4,180,055	4,129,607	4,124,109	19,062,683	17,337,858	14,053,331
* Current Expense				227,742	234,574	241,611
* Other Revenues	37,919	147,664	51,000	1,963,081	2,021,973	2,082,633
* Council Addition - CX for Puget Sound Fresh				144,000		
Total Revenues	4,217,974	4,277,271	4,175,109	21,397,506	19,594,406	16,377,575
Expenditures						
Operating Expenditures	(2,896,682)	(2,881,854)	(2,881,854)	(16,162,985)	(16,647,875)	(17,147,311)
CIP PAYG	(1,451,409)	(1,450,000)	(1,450,000)	(3,937,522)	(3,495,542)	(2,510,184)
CIP Debt Service				(1,705,815)	(1,705,815)	(1,705,815)
Carryover			(25,000)			
Council Addition - Puget Sound Fresh				(144,000)		
Council Addition - Cola increase to 4.66%				(105,589)		
Total Expenditures	(4,348,091)	(4,331,854)	(4,356,854)	(22,055,911)	(21,849,232)	(21,363,310)
Estimated Underexpenditures		100,000	100,000	450,000	415,000	330,000
Other Fund Transactions						
FB Transfer from 1210 to 1211			401,277			
Operating Reductions to Meet Min Target					2,283,118	4,491,509
Total Other Fund Transactions	0	0	401,277	0	2,283,118	4,491,509
Ending Fund Balance	206,885	188,779	526,417	318,012	761,304	597,078
Reserves & Designations						
Reserve for Carryover	(25,000)					
Total Reserves & Designations	(25,000)	0	-	0	-	-
Ending Undesignated Fund Balance	181,885	188,779	526,417	318,012	761,304	597,078
Target Fund Balance ⁴	204,000	206,450	206,450	953,134	866,893	702,667

Financial Plan Notes:

¹ 2004 Actuals are from the 2004 CAFR.

² 2005 Estimated is based on 2nd Quarter financial plan updates

³ Revenues: SWM reductions based on annexation schedule from OMB. All other revenues are assumed to grow by 3% annually.

³ Expenditures: Operating expenditures are assumed to increase by inflation factor of 3%. CIP PAYG and Debt Service are equal to 30% of annual estimated SWM revenue.

⁴ Target fund balance is 5% of annual estimated SWM fees