Youth Sports Facilities Grant Fund/1290

	2004 Actual [1]	2005 Adopted [2]	2005 Estimated	2006 Adopted	2007 Estimated	2008 Estimated
Beginning Fund Balance	**1,556,111**	**1,061,067**	**1,591,165**	**1,017,756**	**705,596**	**707,797**
Revenues						
* Auto Rental Tax [3]	668,483	540,645	693,551	716,438	736,499	753,070
* Net Investment Income [4]	29,140	24,226	34,271	33,812	32,808	34,696
Total Revenues	**697,623**	**564,871**	**727,822**	**750,250**	**769,306**	**787,766**
Expenditures	697,623					
* Programmed [5]	(538,959)	(830,889)	(829,094)	(950,689)	(649,799)	(663,118)
* Operating [6]	(123,610)	(103,601)	(102,817)	(111,721)	(117,307)	(123,172)
* Encumbrance Carryover			(202,320)			
* Reappropriation			(167,000)			
Total Expenditures	**(662,569)**	**(934,490)**	**(1,301,231)**	**(1,062,410)**	**(767,106)**	**(786,290)**
Estimated Underexpenditures						
Other Fund Transactions						
*						
Total Other Fund Transactions	**0**	**0**	**0**	**0**	**0**	**0**
Ending Fund Balance	**1,591,165**	**691,448**	**1,017,756**	**705,596**	**707,797**	**709,272**
Reserves & Designations						
* Encumbrance Carryover	(202,320)					
* Reappropriation	(167,000)					
* Stadium Endowment Funds [7]	(646,257)	(646,257)	(646,257)	(646,257)	(646,257)	(646,257)
Total Reserves & Designations	**(1,015,577)**	**(646,257)**	**(646,257)**	**(646,257)**	**(646,257)**	**(646,257)**
Ending Undesignated Fund Balance	**575,588**	**(1,031,725)**	**371,499**	**59,344**	**61,545**	**63,021**
Target Fund Balance [8]	**55,810**	**43,906**	**58,226**	**60,020**	**61,545**	**63,021**

Financial Plan Notes:

[1] 2004 Actuals are based on the 2004 CAFR.

[2] 2005 Adopted is from the 2005 Adopted Financial Plan.

[3] Auto Rental Tax forecast revised by OMB September 2005 using inflation rates of 3.75% in 2005 Estimated, 3.3% in 2006, 2.8% in 2007 and 2.25% in 2008.

[4] Net Investment Income is calculated at 3.225% in 2005 Adopted; 3.2% in 2005 Estimated; 4.1% in 2006; 4.75% in 2007 and 4.95% in 2008, with 20 basis point investment service fee deducted.

[5] 2005 Adopted, 2006, 2007 and 2008 Estimated Programmed Expenditures are funded at the level that allows YSFG to meet their Target Fund Balance in 2005, 2006, 2007 and 2008. 2005 Estimated reflects the dollar amount of grants actually awarded in 2005.

[6] Operating Expenditures consist of salaries, benefits and O&M costs. 2005 Estimated includes a disappropriation of 540 for flexible benefits savings. 2007 and 2008 are inflated at 5% each year.

[7] Per proviso 13-2 in the 2002 Adopted Budget Ordinance #14265, $646,257 was to be transferred into YSFG from the Stadium Fund (proceeds from the sale of Stadium property). However, per the 2003 2nd Quarter Omnibus #14279, $1M was transferred into YSFG from the Stadium in 2003. According to the proviso, $646,257 of these funds cannot be expended or encumbered, but may be used to establish an endowment. The income generated by the $646,257, however, can be used to support ongoing grants programs. The $353,743 difference between the anticipated $646,257 Stadium Fund Balance expected to be transferred to YSFG and the $1M actually transferred per the 2003 2nd Quarter Omnibus #14729 will be available for programming in 2005. Proceeds (amount unknown at this time) from the sale of the Johnson Building and any other remaining Stadium property (after accounting for the set-aside to support housing provided for in Ordinance #13262 and for any negative fund balance remaining after termination of the stadium) will be transferred to YSFG as well, to supplement the YSFG endowment.

[8] The Target Fund Balance is 8% of Total Revenues.