

Public Transportation Fund - Operating Sub-Fund

(\$ in 000)	2004 Actual ¹	2005 Adopted	2005 Estimated ²	2006 Proposed ³	2007 Projected ³	2008 Projected ³
Beginning Fund Balance	24,223	24,264	25,170	33,884	38,472	39,990
Revenues						
Fares	71,015	72,791	71,677	73,151	72,706	84,798
Other Operations Revenue	10,297	10,607	10,794	11,687	12,788	13,968
Sales Tax	232,223	241,407	247,550	262,279	277,360	293,031
Payments from ST; Roads, Fleet, Airport	27,007	30,754	31,828	39,475	40,516	42,028
Interest	297	0	806	1,205	1,637	1,775
Miscellaneous	8,120	7,809	7,733	9,065	6,274	5,539
Total Revenues	348,959	363,367	370,387	396,861	411,282	441,139
Expenditures						
Transit	(406,935)	(431,957)	(433,754)	(464,052)	(480,961)	(500,305)
Transportation Administration	(4,060)	(4,844)	(4,838)	(5,119)	(5,263)	(5,410)
Total Expenditures	(410,995)	(436,801)	(438,592)	(469,171)	(486,224)	(505,716)
Estimated Underexpenditures ⁶	0	3,601	3,102	4,692	4,862	5,057
Other Fund Transactions						
Misc Balance Adjustment	(4,679)	0	0	0	0	0
Transfer from Capital Program	67,662	70,617	73,817	72,206	71,598	61,123
Total Other Fund Transactions	62,983	70,617	73,817	72,206	71,598	61,123
Ending Fund Balance	25,170	25,049	33,884	38,472	39,990	41,593
Less: Reserves & Designations						
30 Day Operating Reserve ⁵	25,170	25,049	33,884	38,472	39,990	41,593
Total Reserves & Designations	25,170	25,049	33,884	38,472	39,990	41,593
Ending Undesignated Fund Balance	0	0	0	0	0	0
Target Fund Balance ⁴	33,784	35,905	36,052	38,566	39,968	41,570

Financial Plan Notes:

¹ 2004 Actuals are from the 13th month.

² 2005 Estimated is updated based on 2004 Actuals.

³ 2006-2008 projections are based on future assumptions concerning service levels and the supporting CIP.

⁴ Target Fund Balance is based on formulae established in the financial policies.

⁵ The 30 Day Operating Reserves in the operating program are below target levels in 2004, 2005 and 2006 due to 2004 actual expense not meeting the 1 percent under expenditure target as assumed in the financial plan.

⁶ The 2005 Underexpenditures are reduced by \$767,000 due to current expenditure projections.