

**ITS Technology Services / Fund 5531**

	<b>2004 Actual <sup>1</sup></b>	<b>2005 Adopted</b>	<b>2005 Estimated <sup>2</sup></b>	<b>2006 Proposed</b>	<b>2007 Projected <sup>3</sup></b>	<b>2008 Projected <sup>3</sup></b>
<b>Beginning Fund Balance</b>	3,142,966	1,724,113	2,966,064	2,728,641	2,303,147	2,151,591
<b>Revenues</b>						
* Central Rate charges to other funds	20,329,259	21,901,792	21,905,815	23,314,236	24,479,948	25,703,946
* Rates for equipment replacement	537,388	571,433	571,433	588,576	605,719	650,719
* CX transfer (Enterprise Licensing)	756,649	900,083	900,083	900,083	945,087	992,342
* Msc. revenue (incl. External customers & ITS OH chrg)	1,916,471	1,270,393	1,413,434	1,778,492	1,867,416	1,960,787
<b>Total Revenues</b>	<b>23,539,767</b>	<b>24,643,701</b>	<b>24,790,766</b>	<b>26,581,387</b>	<b>27,898,171</b>	<b>29,307,793</b>
<b>Expenditures</b>						
* Operating expenditures	(21,990,909)	(24,192,658)	(24,192,658)	(26,401,162)	(27,721,220)	(29,107,281)
* Asset Management	(147,000)					
* Transfer to ITS Capital Fund - equipment replacement	(538,088)	(571,433)	(571,433)	(605,719)	(605,719)	(605,719)
* Encumbrance Carry Over	(519,672)		(264,097)			
* Class-Comp Supplemental	(521,000)					
<b>Total Expenditures</b>	<b>(23,716,669)</b>	<b>(24,764,091)</b>	<b>(25,028,188)</b>	<b>(27,006,881)</b>	<b>(28,326,939)</b>	<b>(29,713,000)</b>
<b>Estimated Underexpenditures <sup>4</sup></b>					277,212	291,073
<b>Other Fund Transactions</b>						
*						
*						
<b>Total Other Fund Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>2,966,064</b>	<b>1,603,723</b>	<b>2,728,641</b>	<b>2,303,147</b>	<b>2,151,591</b>	<b>2,037,457</b>
<b>Reserves &amp; Designations</b>						
* Encumbrance carry over	(264,097)					
* Replacement Reserve	(60,000)	(119,650)	(60,000)			
* 05 Class-Comp Reserve	(60,000)	(50,000)	(50,000)			
* Pre-planning for Data Center Move				(522,706)	(522,706)	(522,706)
* Data Center Eq. Replacement			(234,127)	(201,375)	(201,375)	(201,375)
* Rate stabilization reserve			(1,658,735)	(787,031)	(595,873)	(440,157)
<b>Total Reserves &amp; Designations</b>	<b>(384,097)</b>	<b>(169,650)</b>	<b>(2,002,862)</b>	<b>(1,511,113)</b>	<b>(1,319,955)</b>	<b>(1,164,239)</b>
<b>Ending Undesignated Fund Balance</b>	<b>2,581,967</b>	<b>1,434,073</b>	<b>725,780</b>	<b>792,035</b>	<b>831,637</b>	<b>873,218</b>
<b>Target Fund Balance <sup>5</sup></b>	<b>659,727</b>	<b>725,780</b>	<b>725,780</b>	<b>792,035</b>	<b>831,637</b>	<b>873,218</b>

**Financial Plan Notes:**

<sup>1</sup> 2004 Actuals are from the 2004 CAFR.

<sup>2</sup> 2005 Estimated is based on 2nd Quarter financial reports

<sup>3</sup> 2007 and 2008 Projected are based on 5% growth in operating revenue and expenditures

<sup>4</sup> Assumed 1% underexpenditure in the out years

<sup>5</sup> Target fund balance is based on 3% of operating expenditures