

**Federal Housing and Community Development/2460**

	2005 Actual <sup>1</sup>	2006 Adopted	2006 Estimated <sup>2</sup>	2007 Adopted <sup>7</sup>	2008 Estimated <sup>8</sup>	2009 Estimated <sup>8</sup>
<b>Beginning Fund Balance</b>	335,075	335,075	370,427	370,427	376,320	376,320
<b>Revenues</b>						
*Community Development Block Grant	8,296,310	7,285,683	7,231,046	6,799,483	6,459,509	6,459,509
*HOME	5,832,178	4,732,005	4,599,372	4,903,163	4,412,847	4,412,847
*Shelter Plus Care Housing and Urban Development Direct	4,168,762	4,411,119	4,680,640	4,686,358	4,686,358	4,686,358
*McKinney Homeless Housing and Urban Development Direct	881,306	958,331	958,331	958,331	958,331	958,331
*Other Federal Grant Funds (Emergency Shelter Grants, Rural Housing Service) <sup>6</sup>	235,441	175,315	193,763	220,806	220,806	220,806
*State Transitional & Homeless (Not Pass Through)	900,370	1,034,208	1,034,208	1,034,208	1,034,208	1,034,208
*Transfer From Developmental Disabilities Fund (Fund 1070)	53,319	80,000	80,000	91,483	91,483	91,483
*Miscellaneous Revenues	53,076	237,925	30,042	52,247	0	0
<b>Total Revenues</b>	20,420,762	18,914,586	18,807,402	18,746,079	17,863,542	17,863,542
<b>Expenditures</b>						
*Housing & Community Development Projects	(20,385,410)	(18,914,586)	(18,807,402)	(18,740,186)	(17,863,542)	(17,863,542)
<b>Total Expenditures</b>	(20,385,410)	(18,914,586)	(18,807,402)	(18,740,186)	(17,863,542)	(17,863,542)
<b>Estimated Underexpenditures</b> <sup>3</sup>						
<b>Other Fund Transactions</b>						
*						
<b>Total Other Fund Transactions</b>	0	0	0	0	0	0
<b>Ending Fund Balance</b>	370,427	335,075	370,427	376,320	376,320	376,320
<b>Less: Reserves &amp; Designations</b>						
*						
<b>Total Reserves &amp; Designations</b>	0	0	0	0	0	0
<b>Ending Undesignated Fund Balance</b> <sup>4</sup>	370,427	335,075	370,427	376,320	376,320	376,320
<b>Target Fund Balance</b> <sup>5</sup>						

**Financial Plan Notes:**

<sup>1</sup> The 2005 Actual figures are from the 2005 CAFR and the 2005 14th Month ARMS Reports.

<sup>2</sup> 2006 Estimated revenues are based on actual federal and state appropriations.

<sup>3</sup> There is no Estimated Underexpenditure required of this fund.

<sup>4</sup> The Ending Undesignated Fund Balance combines two subfunds. All of the Ending Undesignated Fund Balance is attributable to Subfund 2461 -- Small Business Enterprise Loans. The FHCD subfund balance is required to be at zero per terms of the HUD Letter of Credit.

<sup>5</sup> There is no Target Fund Balance required of fund 2460 or either of the subfunds.

<sup>6</sup> Rural Housing Services was formerly called Farmers Home Administration.

<sup>7</sup> 2007 Proposed revenue estimates assume a 5% decrease in CDGB entitlement funds and slight increases in other federal funds.

<sup>8</sup> 2008 and 2009 projected revenues assume a 5% reduction in CDBG and HOME. If Congress changes the appropriation level or formula for distribution of entitlement funds, the total funding will be adjusted accordingly.