

1280 / 0860
Local Hazardous Waste

	2005 Actual ¹	2006 Adopted	2006 Estimated ²	2007 Adopted	2008 Projected ³	2009 Projected ³
Beginning Fund Balance	4,172,742	2,835,955	2,835,955	2,981,423	2,590,336	1,046,610
Revenues						
* FUND BALANCE		11,626				
* STATE GRANTS	542,078	395,000	558,385	558,386	558,386	558,386
* INTERGOVERNMENTAL PAYMENT	5,511,803	7,126,085	7,126,085	7,092,157	7,092,157	7,092,157
* CHARGES FOR SERVICES	3,645,762	4,287,998	4,287,998	4,814,125	4,814,125	4,814,125
* MISCELLANEOUS REVENUE	88,460	31,957	71,273	58,750	58,750	58,750
*						
Total Revenues	9,788,104	11,852,666	12,043,741	12,523,418	12,523,418	12,523,418
Expenditures						
* SERVICES & OTHER CHARGES	(2,433,623)	(2,628,726)	(2,674,333)	(2,932,929)	(3,079,575)	(3,233,554)
* INTRAGOVERNMENTAL SERVICE	(8,691,268)	(9,223,940)	(9,223,940)	(10,464,351)	(10,987,569)	(11,536,947)
* CONTRA EXPENDITURES				482,775		
Total Expenditures	(11,124,891)	(11,852,666)	(11,898,273)	(12,914,505)	(14,067,144)	(14,770,501)
Estimated Underexpenditures						
Other Fund Transactions						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	2,835,955	2,835,955	2,981,423	2,590,336	1,046,610	(1,200,473)
Reserves & Designations						
* RESERVE FOR ENCUMBRANCES	(30,266)		30,266			
* ANTICIPATED BUDGETARY ADJUSTMENTS						1,200,473
Total Reserves & Designations	(30,266)	0	30,266	0	0	1,200,473
Ending Undesignated Fund Balance	2,805,689	2,835,955	3,011,689	2,590,336	1,046,610	(0)
Target Fund Balance ⁴	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000

Financial Plan Notes:

¹ 2005 Actuals are from the 2005 CAFR.

² 2006 Estimated is based on revised information from partners as of April 2006.

³ 2008 and 2009 revenue projections reflect best available 2007 estimates. 2008 and 2009 projected expenditures assume 5% increase over previous year. As agreed to with the King County Board of Health, the Program plans to go back to the Board in 2008

⁴ Target fund balance is equal to \$2 million.

⁵ Adjustments are anticipated in Local Hazardous Waste's 2009 budget to prevent a negative fund balance. This adjustment will depend on actual revenue and expenditure figures in the intervening years and will result in either an increase in fees, a reduction in expenditures, or both.