

**Public Transportation Fund - Operating Sub-Fund**

(\$ in 000)	2005 Actual <sup>1</sup>	2006 Adopted	2006 Estimated <sup>2</sup>	2007 Adopted	2008 Projected <sup>3</sup>	2009 Projected <sup>3</sup>
<b>Beginning Fund Balance</b>	<b>25,170</b>	<b>38,297</b>	<b>31,087</b>	<b>45,673</b>	<b>41,738</b>	<b>43,442</b>
<b>Revenues</b>						
Fares	72,150	71,066	73,013	73,471	86,461	89,676
Other Operations Revenue	12,516	11,687	13,524	14,350	14,935	17,426
Sales Tax	251,641	266,816	271,093	286,952	304,112	321,628
Payments from ST; Roads, Fleet, Airport	30,636	39,475	41,108	43,143	46,780	49,067
Interest	628	1,205	1,205	1,967	1,986	2,068
Miscellaneous	7,834	9,052	10,963	11,972	11,779	11,419
<b>Total Revenues</b>	<b>375,405</b>	<b>399,300</b>	<b>410,905</b>	<b>431,855</b>	<b>466,053</b>	<b>491,284</b>
<b>Expenditures</b>						
Transit	(428,034)	(467,001)	(468,101)	(501,510)	(523,496)	(545,823)
Transportation Administration	(4,671)	(5,157)	(5,157)	(5,889)	(6,054)	(6,223)
<b>Total Expenditures</b>	<b>(432,705)</b>	<b>(472,158)</b>	<b>(473,258)</b>	<b>(507,399)</b>	<b>(529,549)</b>	<b>(552,046)</b>
<b>Estimated Underexpenditures</b>	<b>0</b>	<b>4,722</b>	<b>4,733</b>	<b>5,074</b>	<b>5,295</b>	<b>5,520</b>
<b>Other Fund Transactions</b>						
Misc Balance Adjustment	(10,600)					
Transfer from Capital Program	73,817	72,206	72,206	66,536	59,904	57,063
<b>Total Other Fund Transactions</b>	<b>63,217</b>	<b>72,206</b>	<b>72,206</b>	<b>66,536</b>	<b>59,904</b>	<b>57,063</b>
<b>Ending Fund Balance</b>	<b>31,087</b>	<b>42,366</b>	<b>45,673</b>	<b>41,738</b>	<b>43,442</b>	<b>45,263</b>
<b>Reserves &amp; Designations</b>						
30 Day Operating Reserve	31,087	38,800	38,900	41,700	43,442	45,263
Fare Stabilization & Operating Enhancement		3,566	6,773	38		
<b>Total Reserves &amp; Designations</b>	<b>31,087</b>	<b>42,366</b>	<b>45,673</b>	<b>41,738</b>	<b>43,442</b>	<b>45,263</b>
<b>Ending Undesignated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Target Fund Balance <sup>4</sup></b>	<b>35,568</b>	<b>38,811</b>	<b>38,902</b>	<b>41,708</b>	<b>43,529</b>	<b>45,378</b>

**Financial Plan Notes:**

<sup>1</sup> 2005 Actuals are from the 13th month.

<sup>2</sup> 2006 Estimated is updated based on 2005 Actuals.

<sup>3</sup> 2008-2009 projections are based on future assumptions concerning service levels and the supporting CIP.

<sup>4</sup> Target Fund Balance is based on formulae established in the financial policies.