

Roads Services and Stormwater Decant - Fund 1030

	2005 Actual 1	2006 Adopted	2006 Estimated 2	2007 Adopted	2008 Projected	2009 Projected
Beginning Fund Balance	(2,432,096)	908,619	1,851,577	3,121,464	1,934,233	1,810,613
Revenues						
* Property Taxes ³	69,624,076	73,261,547	75,183,930	76,949,450	81,490,138	84,475,965
* Gas Taxes ⁴	14,435,458	15,806,232	15,872,814	16,442,319	16,917,898	17,357,168
* Reimbursable Fees for Services ⁵	14,183,170	12,650,282	13,473,947	13,315,946	13,641,002	13,974,997
* Sale of Assets ⁶		761,250	1,604,087	3,721,250	716,250	
* Grants ⁷			993,834	260,358		
* Other Revenues ⁸	3,150,248	2,108,547	2,073,664	2,352,579	2,235,616	2,295,250
Total Revenues	101,392,952	104,587,858	109,202,276	113,041,902	115,000,904	118,103,380
Expenditures						
* Roads Operating Base	(57,206,475)	(64,397,888)	(64,397,888)	(67,654,197)	(67,839,888)	(69,808,127)
* Surface Water Management Transfer ⁹	(3,572,228)	(3,534,299)	(3,534,299)	(3,847,845)	(3,847,845)	(3,847,845)
* CX Transfer for Traffic Enforcement ¹⁰	(3,412,955)	(3,391,015)	(3,391,015)	(3,551,755)	(3,665,432)	(3,782,726)
* Regional Stormwater Disposal (Vactor Program)	(471,298)	(527,868)	(527,868)	(531,218)	(548,217)	(565,760)
* Previous Year Encumbrance Carryover			(1,047,898)			
* 1st Quarter Omnibus ¹¹			(2,553,221)			
Total Expenditures	(64,662,956)	(71,851,070)	(75,452,189)	(75,585,015)	(75,901,382)	(78,004,458)
Estimated Underexpenditures¹²		718,511	754,522	755,850	759,014	780,045
Other Fund Transactions						
* Transfer to Roads Construction Fund (CIP) ¹³	(32,446,323)	(33,234,722)	(33,234,722)	(36,978,628)	(40,459,820)	(41,556,840)
* Outyear CIP adjustments to balance plan					477,664	724,410
* 2006 Storm Repair Costs in 2007				(156,000)		
* PAA Incentives - NPDES Mapping Services				185,960		
* Renton Maintenance Complex Land Sale				(2,451,300)		
Total Other Fund Transactions	(32,446,323)	(33,234,722)	(33,234,722)	(39,399,968)	(39,982,156)	(40,832,430)
Ending Fund Balance	1,851,577	1,129,196	3,121,464	1,934,233	1,810,613	1,857,150
Reserves & Designations						
* Reserve for Encumbrance	(1,047,898)					
Total Reserves & Designations	(1,047,898)	0	0	0	0	0
Ending Undesignated Fund Balance	803,679	1,129,196	3,121,464	1,934,233	1,810,613	1,857,150
Target Fund Balance¹⁴	1,520,894	1,568,818	1,638,034	1,695,628	1,725,014	1,771,551

Financial Plan Notes:

¹ 2005 Actuals are from the 14th month ARMS report.

² 2006 Estimated is based on Roads updated estimates as of December 2006.

³ Given the stay on the recent Superior Court ruling overturning I-747, the financial plan continues to assume a 1% Unincorporated King County levy growth rate, plus new construction.

⁴ Gas Tax estimates are based on the Washington Department of Transportation's November 2006 estimate of statewide revenues available to counties and the July 2006 King County allocation factor from the County Roads Administration Board.

Reimbursable fees for service include city contracts, expense/revenue identified in the divisionwide reimbursables org (1688) covering discretionary services, MPS administration fees, right-of-way inspection fees, and regional stormwater decant fees.

⁶ Sale of Assets include surplus property sales and Covington gravel and sand mining receipts. It does not include the sale of a portion of the Renton Maintenance Facility, which will benefit the CIP fund.

⁷ Grants are from the Federal Highway Administration in 2006 and 2007 to partially cover 2006 winter storm damage repairs.

⁸ Other Revenues include all Road Fund revenues other than those identified in the financial plan.

⁹ Includes the 2007 9% Surface Water Management fee increase and the decrease associated with the annexation of East Renton anticipated on March 1, 2007.

¹⁰ The 2007 transfer to the Sheriff's Office includes \$1,351,755 for the STEP Unit, which changes according to the Sheriff's Office Cost Book and is estimated to grow at 5% annually for planning purposes.

¹¹ Includes the Klahanie add-back and the costs associated with 2006 winter storm damage repair.

¹² Underexpenditures assumption is 1% of total expenditures.

¹³ The 2007-2012 six-year CIP Contribution (\$256.5 million) is approximately \$10.1 million more than the six-year total for the 2006-2011 adopted six-year program (\$246.4 million) in the 2007 Executive Proposed Financial Plan due to efforts to hold down operating expenditures and maximize the funds available for CIP.

¹⁴ Beginning in 2001, the ending fund balance target is established at 1.5% of programmed revenues. Previously, the target fund balance was 5% of programmed revenues, but the managing cash requirements through strategic timing of the Construction Fund transfer allows for a lower minimum fund balance.