

ITS Technology Services / Fund 5531

	2005 Actual ¹	2006 Adopted	2006 Estimated	2007 Adopted	2008 Projected ³	2009 Projected ³
Beginning Fund Balance	2,966,039	2,728,641	3,608,399	2,426,644	1,245,982	828,436
Revenues						
* Central Rate Charges to Other Funds	22,328,867	23,314,236	22,783,185	23,646,794	25,538,538	27,581,621
* New Development			513,681	1,025,266	1,107,287	1,195,870
* Rates for Equipment Replacement	564,545	588,576	588,576	1,556,291	1,680,794	1,815,258
* CX transfer (Enterprise Licensing)	715,094	900,083	900,083	900,083	900,083	900,083
* Msc. Revenue (incl. Ext. Customers & ITS OH Chrgs)	1,688,738	1,778,492	1,461,106	1,573,138	1,620,332	1,668,942
Total Revenues	25,297,244	26,581,387	26,246,631	28,701,572	30,847,034	33,161,774
Expenditures						
* Operating Expenditures	(24,083,451)	(25,737,184)	(25,737,184)	(26,688,198)	(28,022,608)	(29,423,738)
* Restore 2006 Requests			(270,483)	(833,004)	(874,654)	(918,387)
* 2007 Requests				(1,236,361)	(1,137,039)	(1,193,891)
* Transfer to ITS Capital Fund - EW Eq. Replacement	(571,433)	(605,719)	(605,719)	(1,556,034)	(1,680,794)	(1,815,258)
* Reorg Supplemental			(440,000)			
* Data Center Supplemental			(375,000)			
Total Expenditures	(24,654,884)	(26,342,903)	(27,428,386)	(30,313,597)	(31,715,095)	(33,351,274)
Estimated Underexpenditures ⁴				431,363	450,515	473,040
Other Fund Transactions						
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Total Other Fund Transactions					0	0
Ending Fund Balance	3,608,399	2,967,125	2,426,644	1,245,982	828,436	1,111,976
Reserves & Designations						
* Planning and Moving Data Center ⁶	(522,706)	(522,706)	(147,706)	(147,706)	(147,706)	(147,706)
* Data Center Eq. Replacement	(234,127)	(201,375)				
* Rate Stabilization Reserve	(2,129,062)	(1,470,928)	(1,506,822)	(235,549)		
Total Reserves & Designations	(2,885,895)	(2,195,009)	(1,654,528)	(383,255)	(147,706)	(147,706)
Ending Undesignated Fund Balance	722,504	772,116	772,116	862,727	680,730	964,270
Target Fund Balance ⁵	722,504	772,116	772,116	862,727	901,029	946,080

Financial Plan Notes:

¹ 2005 Actuals are from the 2005 CAFR.

³ 2008 and 2009 revenue assumptions: 8% central rate growth, 3% Misc Rev growth. Expenditure growth of 5% is assumed in outyears.

⁴ Assumed 1.5% underexpenditure in the out years

⁵ Target fund balance is based on 3% of operating expenditures

⁶ Other planning assumption related to funding the move in 2009 will be included in the FMD capital project planning financing