

KING COUNTY, WASHINGTON

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2002

	GENERAL FUND	PUBLIC HEALTH FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES				
Taxes:				
Property taxes	\$ 215,775,443	\$ -	\$ 174,479,209	\$ 390,254,652
Retail sales and use taxes	68,873,095	-	52,066,636	120,939,731
Business and other taxes	6,993,715	-	27,657,174	34,650,889
Penalties and interest - delinquent taxes	15,193,853	-	-	15,193,853
Licenses and permits	5,535,185	6,986,599	4,799,870	17,321,654
Intergovernmental revenues	69,070,805	118,566,613	218,920,993	406,558,411
Charges for services	86,302,069	30,937,908	80,345,549	197,585,526
Fines and forfeits	7,570,700	-	445,279	8,015,979
Interest earnings	13,391,319	-	11,859,854	25,251,173
Miscellaneous revenues	4,584,908	4,140,562	34,237,431	42,962,901
Total revenues	<u>493,291,092</u>	<u>160,631,682</u>	<u>604,811,995</u>	<u>1,258,734,769</u>
EXPENDITURES				
Current:				
General government	71,845,697	-	26,473,239	98,318,936
Law, safety and justice	337,880,970	-	82,471,294	420,352,264
Physical environment	3,247,314	-	47,988,640	51,235,954
Transportation	-	-	61,534,814	61,534,814
Economic environment	10,644,016	-	61,540,819	72,184,835
Mental and physical health	-	171,369,910	141,748,680	313,118,590
Culture and recreation	24,753,233	-	5,588,026	30,341,259
Debt Service				
Principal	-	100,481	57,799,939	57,900,420
Interest and other debt service costs	-	8,903	53,744,817	53,753,720
Payment to escrow agent	-	-	7,998,051	7,998,051
Capital outlay	2,903,782	1,084,592	106,487,629	110,476,003
Total expenditures	<u>451,275,012</u>	<u>172,563,886</u>	<u>653,375,948</u>	<u>1,277,214,846</u>
Excess (deficiency) of revenues over (under) expenditures	<u>42,016,080</u>	<u>(11,932,204)</u>	<u>(48,563,953)</u>	<u>(18,480,077)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,155,222	16,187,447	99,220,479	117,563,148
Transfers out	(36,153,071)	(13,177)	(78,717,481)	(114,883,729)
General obligation bonds issued	-	-	40,282,296	40,282,296
Refunding bonds issued	-	-	133,510,113	133,510,113
General long-term debt - capital leases	-	145,336	-	145,336
Sale of capital assets	146,640	-	1,641,857	1,788,497
Payment to refunded bond escrow agent	-	-	(132,797,821)	(132,797,821)
Total other financing sources and uses	<u>(33,851,209)</u>	<u>16,319,606</u>	<u>63,139,443</u>	<u>45,607,840</u>
Net changes in fund balances	8,164,871	4,387,402	14,575,490	27,127,763
Fund balances — January 1, 2002 (Restated) ^(a)	83,043,707	5,893,659	250,204,150	339,141,516
Decrease in reserve for inventory	(79,031)	-	-	(79,031)
Fund balances — December 31, 2002	<u>\$ 91,129,547</u>	<u>\$ 10,281,061</u>	<u>\$ 264,779,640</u>	<u>\$ 366,190,248</u>

(a) See Note 14, "Restrictions, Reserves, Designations, and Changes in Equity" - Restatements of Beginning Balances.

The notes to the financial statements are an integral part of this statement.