

**KING COUNTY, WASHINGTON**

GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
DECEMBER 31, 2002 AND 2001

	2002	2001 <sup>(a)</sup>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 63,102,094	\$ 60,678,741
Taxes receivable - delinquent	6,693,305	6,198,885
Accounts receivable	49,484,661	35,303,542
Estimated uncollectible accounts receivable	(42,557,260)	(30,374,267)
Interest receivable	12,157,646	12,901,425
Notes/contracts receivable	-	1,220
Due from other funds	4,420,473	9,645,728
Interfund short-term loans receivable	19,505,850	9,434,141
Due from other governments	23,610,688	25,366,891
Estimated uncollectible due from other governments	(260,169)	(280,858)
Inventory of supplies	-	79,031
Prepayments	-	72,137
Advances to other funds	300,000	300,000
	<b>\$ 136,457,288</b>	<b>\$ 129,326,616</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 11,800,544	\$ 9,860,989
Retainage payable	-	6,968
Due to other funds	3,122,606	4,609,292
Due to other governments	3,086,361	6,795,759
Wages payable	11,386,080	11,680,353
Taxes payable	131,278	124,917
Deferred revenues	10,796,636	8,006,301
Obligations under reverse repurchase agreements	3,701,878	4,668,342
Custodial accounts	1,302,358	529,988
Total liabilities	45,327,741	46,282,909
<b>Fund balance</b>		
Reserved for inventory	-	79,031
Reserved for prepayments	-	72,137
Reserved for encumbrances	4,867,134	5,425,929
Reserved for advances to other funds	300,000	300,000
Reserved for animal control	329,136	275,258
Reserved for crime victim compensation program	1,068,950	901,887
Reserved for drug enforcement program	181,684	293,312
Reserved for antiprofitteering program	393,580	395,416
Reserved for dispute resolution	67,245	32,210
Reserved for pro se facilitator	-	13,844
Reserved for inmate welfare	1,315,446	1,713,595
Reserved for laptop replacement	733,858	668,559
Reserved for real property title assurance	25,152	25,152
Reserved for criminal justice	-	2,661,862
<b>Unreserved</b>		
Designated for capital projects	206,579	2,431,314
Designated for reappropriation	2,772,175	2,275,848
Designated for net unrealized gains	3,535,573	3,566,200
Designated for contingencies	15,000,000	15,000,000
Designated for children and family services programs	86,595	130,046
Undesignated	60,246,440	46,782,107
Total fund balance	91,129,547	83,043,707
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 136,457,288</b>	<b>\$ 129,326,616</b>

(a) As a result of the implementation of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, balances which were formerly reported as liabilities in Fiduciary Funds in 2001 are now accounted for in the General Fund.