

STATEMENT OF NET ASSETS
COMPONENT UNITS
DECEMBER 31, 2004

	Harborview Medical Center	WSMLB Stadium Public Facilities District	Cultural Development Authority	Total
ASSETS				
Cash and cash equivalents (Note 1)	\$ 212,730,653	\$ 19,918,208	\$ 7,966,746	\$ 240,615,607
Investments (Note 4)	-	-	9,758,631	9,758,631
Receivables, net	111,202,829	37,748	74,538	111,315,115
Due from primary government	-	-	2,733,567	2,733,567
Inventories	5,838,256	-	-	5,838,256
Prepayments	1,588,118	-	-	1,588,118
Capital assets (Note 6)				
Land	1,585,972	38,498,454	-	40,084,426
Buildings	186,754,616	489,091,352	-	675,845,968
Improvements other than buildings	1,363,313	13,441,608	-	14,804,921
Furniture, machinery and equipment	263,407,964	57,766	-	263,465,730
Accumulated depreciation	(226,857,192)	(67,973,464)	-	(294,830,656)
Work in progress	22,478,085	-	-	22,478,085
Deposits with other governments	600,000	-	-	600,000
Other assets	16,109,624	-	-	16,109,624
Total assets	<u>596,802,238</u>	<u>493,071,672</u>	<u>20,533,482</u>	<u>1,110,407,392</u>
LIABILITIES				
Accounts payable and other current liabilities	40,512,993	16,057	341,069	40,870,119
Accrued liabilities	20,877,557	-	-	20,877,557
Unearned revenues	532,095	-	4,078,507	4,610,602
Obligations under reverse repurchase agreements (Note 4)	-	587,847	-	587,847
Noncurrent liabilities:				
Due within one year	1,549,349	3,271,098	347,512	5,167,959
Due in more than one year	12,619,971	42,881,493	4,433,176	59,934,640
Total liabilities	<u>76,091,965</u>	<u>46,756,495</u>	<u>9,200,264</u>	<u>132,048,724</u>
NET ASSETS				
Invested in capital assets, net of related debt	234,562,950	397,152,258	-	631,715,208
Restricted for:				
Expendable	151,887,932	-	7,537,608	159,425,540
Nonexpendable	745,529	-	8,576,298	9,321,827
Unrestricted	133,513,862	49,162,919	(4,780,688)	177,896,093
Total net assets	<u>\$ 520,710,273</u>	<u>\$ 446,315,177</u>	<u>\$ 11,333,218</u>	<u>\$ 978,358,668</u>

The notes to the financial statements are an integral part of this statement.