

KING COUNTY, WASHINGTON

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2004
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	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Taxes			
Property taxes	\$ 229,734,314	\$ 231,936,843	\$ 2,202,529
Retail sales and use taxes	69,253,006	72,588,009	3,335,003
Business and other taxes	7,831,036	9,123,495	1,292,459
Penalties and interest - delinquent taxes	14,700,000	16,790,036	2,090,036
Total taxes	321,518,356	330,438,383	8,920,027
Licenses and permits			
Business licenses and permits	2,868,500	3,258,016	389,516
Non-business licenses and permits	2,742,000	2,848,047	106,047
Total licenses and permits	5,610,500	6,106,063	495,563
Intergovernmental revenues			
Federal grants	9,867,316	11,181,129	1,313,813
State grants	2,425,047	2,634,206	209,159
Entitlements and shared revenues	2,273,505	2,730,852	457,347
Intergovernmental services	51,758,546	55,531,346	3,772,800
Total intergovernmental revenues	66,324,414	72,077,533	5,753,119
Charges for services			
General government	22,103,366	23,513,357	1,409,991
Law, safety and justice	12,716,322	13,964,440	1,248,118
Physical environment	547,218	497,050	(50,168)
Economic environment	709,420	564,287	(145,133)
Mental and physical health	111,793	63,689	(48,104)
Interfund/department charges for services	50,090,414	51,536,374	1,445,960
Total charges for services	86,278,533	90,139,197	3,860,664
Fines and forfeits			
	7,679,124	7,105,970	(573,154)
Interest earnings			
	11,694,310	12,228,407	534,097
Miscellaneous revenues			
Rents and royalties	3,114,337	9,886,661	6,772,324
Other miscellaneous revenues	1,990,895	2,179,924	189,029
Total miscellaneous revenues	5,105,232	12,066,585	6,961,353
Sale of capital assets			
	40,000	381,109	341,109
Transfers in			
	19,896,725	17,157,844	(2,738,881)
TOTAL REVENUES	524,147,194	547,701,091	23,553,897
EXPENDITURES			
Current			
General government services			
Personal services		53,270,791	
Supplies		1,089,305	
Contract services and other charges		11,780,821	
Intergovernmental services		773,934	
Interfund payments for services		12,552,635	
Total general government services	88,764,869	79,467,486	9,297,383
Law, safety and justice			
Personal services		245,354,682	
Supplies		7,150,368	
Contract services and other charges		50,630,021	
Intergovernmental services		183,452	
Interfund payments for services		35,046,272	
Total law, safety and justice	343,734,047	338,364,795	5,369,252

GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
 FOR THE YEAR ENDED DECEMBER 31, 2004
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	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE POSITIVE (NEGATIVE)
EXPENDITURES (continued)			
Physical environment			
Personal services	\$	\$ 2,222,258	\$
Supplies		114,664	
Contract services and other charges		234,698	
Intergovernmental services		290	
Interfund payments for services		615,368	
Total physical environment	<u>3,905,374</u>	<u>3,187,278</u>	<u>718,096</u>
Economic environment			
Personal services		1,795,863	
Supplies		16,155	
Contract services and other charges		7,160,718	
Interfund payments for services		345,873	
Total economic environment	<u>10,311,111</u>	<u>9,318,609</u>	<u>992,502</u>
Mental and physical health			
Personal services		12,453,928	
Supplies		1,905,946	
Contract services and other charges		2,100,833	
Interfund payments for services		3,360,764	
Total mental and physical health	<u>19,940,673</u>	<u>19,821,471</u>	<u>119,202</u>
Total current	<u>466,656,074</u>	<u>450,159,639</u>	<u>16,496,435</u>
Debt service			
Redemption of long-term debt	34,220	-	34,220
Interest and other debt service costs	3,395	-	3,395
Total debt service	<u>37,615</u>	<u>-0-</u>	<u>37,615</u>
Capital outlay			
Capitalized expenditures	<u>1,820,790</u>	<u>2,122,909</u>	<u>(302,119)</u>
Transfers out	<u>75,284,001</u>	<u>70,112,948</u>	<u>5,171,053</u>
TOTAL EXPENDITURES	<u>543,798,480</u>	<u>522,395,496</u>	<u>21,402,984</u>
Excess of revenues over (under) expenditures (budgetary basis)	<u>\$ (19,651,286)</u>	25,305,595	<u>\$ 44,956,881</u>
Adjustment from budgetary basis to GAAP basis		<u>1,404,493</u> ^(a)	
Excess of revenues over expenditures		26,710,088	
Fund balance - January 1, 2004		<u>96,248,373</u>	
Fund balance - December 31, 2004		<u>\$ 122,958,461</u>	

(a) See "General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual" on page 28.