

KING COUNTY, WASHINGTON

SURFACE WATER MANAGEMENT FUND  
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2004

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES</b>			
Intergovernmental revenues			
Federal grants	\$ 452,892	\$ 287,551	\$ (165,341)
State grants	179,155	217,197	38,042
Entitlements and shared revenues	1,417,243	750,947	(666,296)
Intergovernmental services	40,000	45,000	5,000
Total intergovernmental revenues	2,089,290	1,300,695	(788,595)
Charges for services			
General government	17,500	6,236	(11,264)
Physical environment	20,910,319	17,674,099	(3,236,220)
Economic environment	-	912	912
Interfund/department charges for services	18,747,322	21,421,078	2,673,756
Total charges for services	39,675,141	39,102,325	(572,816)
Interest earnings	114,296	86,957	(27,339)
Miscellaneous revenues	19,000	145,567	126,567
Transfers in	1,860,788	1,517,307	(343,481)
<b>TOTAL REVENUES</b>	<b>43,758,515</b>	<b>42,152,851</b>	<b>(1,605,664)</b>
<b>EXPENDITURES</b>			
<b>Current</b>			
Physical environment			
Personal services		25,040,081	
Supplies		984,922	
Contract services and other charges		2,381,112	
Intergovernmental services		270,892	
Interfund payment for services		8,421,209	
Total physical environment	38,879,240	37,098,216	1,781,024
Debt service			
Redemption of long-term debt	29,862	9,980	19,882
Interest and other debt service costs	42,625	24,395	18,230
Total debt service	72,487	34,375	38,112
Capital outlay			
Capitalized expenditures	381,010	94,511	286,499
Transfers out	7,171,216	7,084,591	86,625
<b>TOTAL EXPENDITURES</b>	<b>46,503,953</b>	<b>44,311,693</b>	<b>2,192,260</b>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<b>\$ (2,745,438)</b>	(2,158,842)	<b>\$ 586,596</b>
Adjustment from budgetary basis			
to GAAP basis - encumbrances		1,463,786	
Deficiency of revenues under expenditures		(695,056)	
Fund balance - January 1, 2004		2,630,581	
Fund balance - December 31, 2004		<b>\$ 1,935,525</b>	