

UNLIMITED GENERAL OBLIGATION BOND REDEMPTION FUND  
 BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)  
 FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Taxes			
Property taxes	\$ 44,161,514	\$ 43,729,913	\$ (431,601)
Business and other taxes	60,000	54,223	(5,777)
Total taxes	<u>44,221,514</u>	<u>43,784,136</u>	<u>(437,378)</u>
Intergovernmental revenues			
Entitlements and shared revenues	-	664	664
Premium on bonds sold	-	6,178,835	6,178,835
Sale of capital assets	<u>18,000</u>	<u>69,826</u>	<u>51,826</u>
TOTAL REVENUES	<u>44,239,514</u>	<u>50,033,461</u>	<u>5,793,947</u>
EXPENDITURES			
Debt Service			
Principal	25,310,000	25,310,000	-
Interest and other debt service costs	17,691,224	13,138,874	4,552,350
TOTAL EXPENDITURES	<u>43,001,224</u>	<u>38,448,874</u>	<u>4,552,350</u>
Excess of revenues over expenditures (budgetary basis)	<u>\$ 1,238,290</u>	11,584,587	<u>\$ 10,346,297</u>
Fund balance - January 1, 2004		<u>3,171,950</u>	
Fund balance - December 31, 2004		<u>\$ 14,756,537</u>	