

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2004**

NOTE 7 – RESTRICTED ASSETS

Within the current and noncurrent assets sections of the Statement of Net Assets are amounts that are restricted as to their use. The restricted assets for these funds are comprised of the following:

Major and Nonmajor Enterprise Funds

<u>Public Transportation</u> – restricted for future construction projects (\$160,596,948) and debt service (\$10,723,570).	\$ 171,320,518
<u>Water Quality Enterprise</u> – restricted for future construction projects (\$6,680,551), debt service (\$138,295,406) and reserves and obligations (\$23,059,832).	<u>168,035,789</u>
Total Major Enterprise restricted assets.	<u>\$ 339,356,307</u>
<u>Airport</u> – restricted for future construction projects and expansion of the King County International Airport.	\$ 15,897,225
<u>Radio Communications</u> – restricted for future construction projects.	1,540,121
<u>Sewer Utility</u> – enterprise bond restrictions.	202,503
<u>Solid Waste</u> – restricted for landfill closure and post-closure care costs.	<u>68,913,791</u>
Total Nonmajor Enterprise restricted assets.	<u>\$ 86,553,640</u>

Component Unit – Harborview Medical Center (HMC)

<u>HMC Construction Fund</u> – consists of money from various General Obligation Bond issues that are restricted for construction, seismic, public safety and other improvements, and furnishings of HMC buildings.	\$ 146,923,163
<u>HMC Special Purpose Fund</u> – consists of restricted donations, gifts, and bequests from various sources for specific uses.	6,502,619
<u>HMC Operating Fund</u> – consists of resources that are board-designated for specific purposes, including \$2,232,688 for planned capital and service component; \$958,913 for self-insurance fund; \$2,124,158 for commuter services; \$4,092,043 in net fixed assets held for future use; and \$587,370 for others.	9,995,172
<u>HMC Plant Fund</u> – consists of resources that are board-designated for building improvements, furnishings, and repair and replacement.	<u>15,162,765</u>
Total HMC restricted assets.	<u>\$ 178,583,719</u>

Component Unit – Cultural Development Authority of King County (CDA)

<u>Public Arts Projects Fund</u> – restricted for the 1 percent for public art programs operated for the benefit of King County.	\$ 4,078,507
<u>Cultural Grant Awards Fund</u> – restricted for arts and heritage cultural programs.	7,878,677
<u>Cultural Endowment Fund</u> – a long-term endowment for the benefit of the arts and heritage cultural programs.	<u>8,576,298</u>
Total CDA restricted assets.	<u>\$ 20,533,482</u>