

STATEMENT OF NET ASSETS
DECEMBER 31, 2005
(IN THOUSANDS)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and cash equivalents (Note 1)	\$ 664,688	\$ 680,665	\$ 1,345,353	\$ 317,056
Investments (Note 4)	111	-	111	13,908
Receivables, net	184,583	126,968	311,551	101,315
Due from primary government	-	-	-	1,228
Internal balances	26,506	(26,506)	-	-
Inventories	2,764	20,754	23,518	5,443
Prepayments and other assets	7,844	2,571	10,415	1,752
Capital assets (Note 6)				
Land	686,235	282,808	969,043	40,084
Infrastructure	910,523	-	910,523	-
Buildings	645,251	903,939	1,549,190	674,437
Improvements other than buildings	30,692	1,743,766	1,774,458	17,655
Furniture, machinery and equipment	203,678	1,796,940	2,000,618	273,816
Accumulated depreciation	(319,897)	(2,024,647)	(2,344,544)	(327,307)
Work in progress	52,063	695,541	747,604	42,892
Deferred charges	-	19,355	19,355	-
Deposits with other governments	-	-	-	600
Prepaid rent	-	1,313	1,313	-
Other assets	-	-	-	16,850
Total assets	<u>3,095,041</u>	<u>4,223,467</u>	<u>7,318,508</u>	<u>1,179,729</u>
LIABILITIES				
Accounts payable and other current liabilities	66,034	57,680	123,714	48,535
Due to component unit	1,228	-	1,228	-
Accrued liabilities	33,541	61,456	94,997	23,794
Notes payable (Note 13)	60,714	100,000	160,714	-
Unearned revenues	49,396	30,514	79,910	4,404
Obligations under reverse repurchase agreements (Note 4)	70,048	70,184	140,232	2,214
Noncurrent liabilities (Note 13)				
Due within one year	167,883	53,492	221,375	4,926
Due in more than one year	1,142,546	2,091,280	3,233,826	57,842
Total liabilities	<u>1,591,390</u>	<u>2,464,606</u>	<u>4,055,996</u>	<u>141,715</u>
NET ASSETS				
Invested in capital assets, net of related debt	1,622,170	1,353,356	2,975,526	663,223
Restricted for:				
Capital projects	140,179	201,912 ^(a)	342,091	-
Debt service	52,278	106,364 ^(a)	158,642	-
General government	10,593	-	10,593	-
Law, safety and justice	49,019	-	49,019	-
Physical environment	2,884	-	2,884	-
Economic environment	12,700	-	12,700	-
Mental and physical health	17,252	-	17,252	-
Culture and recreation	4,989	-	4,989	-
Other purposes - primary government	-	3,389 ^(a)	3,389	-
Expendable	-	-	-	200,825
Nonexpendable	-	-	-	12,629
Unrestricted	(408,413)	93,840	(314,573)	161,337
Total net assets	<u>\$ 1,503,651</u>	<u>\$ 1,758,861</u>	<u>\$ 3,262,512</u>	<u>\$ 1,038,014</u>

(a) See Note 15, "Restrictions, Reserves, Designations, and Changes in Equity" – Restricted Net Assets.

The notes to the financial statements are an integral part of this statement.