

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2005  
 (IN THOUSANDS)

	BUSINESS-TYPE ACTIVITIES				INTERNAL SERVICE FUNDS
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	
OPERATING REVENUES					
I-Net fees	\$ -	\$ -	\$ 2,308	\$ 2,308	\$ -
Radio services	-	-	3,605	3,605	-
Solid waste disposal charges	-	-	88,101	88,101	-
Airfield fees	-	-	2,191	2,191	-
Hangar, building, and site rentals and leases	-	-	8,576	8,576	-
Reimbursement for services to tenants	-	-	524	524	-
Passenger	105,355	-	-	105,355	-
Special service contracts	3,289	-	-	3,289	-
Sewage disposal fees	-	197,569	-	197,569	-
Miscellaneous	22,344	23,474	17	45,835	-
Other service revenues	-	-	-	-	314,923
Total operating revenues	<u>130,988</u>	<u>221,043</u>	<u>105,322</u>	<u>457,353</u>	<u>314,923</u>
OPERATING EXPENSES					
Personal services	289,849	32,391	36,853	359,093	66,169
Materials and supplies	40,692	7,476	7,384	55,552	8,223
Contract services and other charges	15,621	9,454	23,551	48,626	215,936
Utilities	4,653	8,203	2,775	15,631	-
Purchased transportation	38,767	-	-	38,767	-
Internal services	45,868	26,127	12,736	84,731	19,555
Landfill closure and post-closure care	-	-	8,683	8,683	-
Depreciation	87,958	88,155	16,454	192,567	8,139
Total operating expenses	<u>523,408</u>	<u>171,806</u>	<u>108,436</u>	<u>803,650</u>	<u>318,022</u>
OPERATING INCOME (LOSS)	<u>(392,420)</u>	<u>49,237</u>	<u>(3,114)</u>	<u>(346,297)</u>	<u>(3,099)</u>
NONOPERATING REVENUES					
Sales tax	341,149	-	-	341,149	-
Intergovernmental	14,141	-	-	14,141	12
Interest earnings	6,157	5,868	4,243	16,268	4,208
DNR administration	-	-	2,915	2,915	-
Rental income	-	-	183	183	-
Miscellaneous	333	3,482	-	3,815	-
Total nonoperating revenues	<u>361,780</u>	<u>9,350</u>	<u>7,341</u>	<u>378,471</u>	<u>4,220</u>
NONOPERATING EXPENSES					
Interest	5,046	63,372	1,571	69,989	122
DNR administration	-	-	2,866	2,866	-
(Gain) Loss on disposal of capital assets	(1,245)	4,718	2,327	5,800	(489)
Miscellaneous	1,675	5,659	1,526	8,860	-
Total nonoperating expenses	<u>5,476</u>	<u>73,749</u>	<u>8,290</u>	<u>87,515</u>	<u>(367)</u>
Income (loss) before contributions and transfers	(36,116)	(15,162)	(4,063)	(55,341)	1,488
Capital grants and contributions	73,230	3,224	7,493	83,947	1,255
Transfers in	-	-	57	57	2,285
Transfers out	(181)	(268)	(824)	(1,273)	(3,204)
CHANGE IN NET ASSETS	<u>36,933</u>	<u>(12,206)</u>	<u>2,663</u>	<u>27,390</u>	<u>1,824</u>
NET ASSETS - JANUARY 1, 2005 (RESTATED)	<u>1,203,760</u>	<u>339,949</u>	<u>202,709</u> <sup>(b)</sup>		<u>52,148</u> <sup>(b)</sup>
NET ASSETS - DECEMBER 31, 2005	<u>\$ 1,240,693</u>	<u>\$ 327,743</u>	<u>\$ 205,372</u>		<u>\$ 53,972</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(695) <sup>(a)</sup>	
Change in net assets of business-type activities				<u>\$ 26,695</u>	

(a) See Note 2, "Reconciliation of Government-wide and Fund Financial Statements."

(b) See Note 15, "Restrictions, Reserves, Designations, and Changes in Equity" – Restatements of Beginning Balances.

The notes to the financial statements are an integral part of this statement.