KING COUNTY, WASHINGTON
DIRECT AND OVERLAPPING GOVERNMENTS' [a][b]
PROPERTY TAX RATES [c]
LAST TEN FISCAL YEARS

	YEAR TAXES ARE PAYABLE									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
County Direct Rates										
General	$ 2.21	$ 2.13	$ 1.85	$ 1.77	$ 1.69	$ 1.55	$ 1.45	$ 1.35	$ 1.43	$ 1.38
Emergency Medical Services	.16	.16	-	.19	.18	.16	.16	.16	.15	.15
Road District	.37	.36	.34	.32	.03	.27	.26	.27	.28	.28
Total County Direct Rates	2.74	2.65	2.19	2.28	1.90	1.98	1.87	1.78	1.86	1.81
Districts Rates										
State School Fund	3.50	3.52	3.51	3.36	3.30	3.15	2.99	2.90	2.76	2.69
Port	.29	.28	.26	.24	.22	.19	.19	.26	.25	.25
Rural Library	.62	.62	.60	.59	.59	.56	.53	.55	.54	.53
Cities and Towns Rates	.49-3.94	.49-3.99	.52-3.90	.55-3.75	.53-3.72	.47-3.69	.41-3.35	.39-3.28	.39-3.36	.37-3.35
School Districts Rates	2.64-6.33	3.10-6.42	2.84-6.51	2.84-6.80	2.68-5.92	1.28-5.87	1.19-5.48	1.12-5.64	2.16-5.39	1.89-5.81
Water Districts Rates	.44	.43	.33	.32	.28	.22	.22	.20	.20	.18
Fire Districts Rates	.82-2.29	.87-2.29	.85-2.16	.83-2.27	.84-2.12	.89-2.15	.84-2.10	.79-2.33	.78-1.69	.76-1.66
Hospital Districts Rates	.16-.86	.16-.77	.16-.83	.15-.83	.12-.76	.10-.70	.10-.69	.09-.65	.09-.70	.09-.70
Flood Zone Districts Rates	.05	.05	.05	.05	.05	.05	.05	.05	.05	.05
Park & Recreation Districts Rates	.04-.15	.41	.06-.40	.04-.40	.03-.38	.03-.36	.06-.33	.05-.45	.05-.44	.04-.42
Miscellaneous Districts Rates	.07	.07	.06	.06	.06	.06-.13	.06-.12	.05-.13	.05-.11	.05-.11

Source: King County Department of Assessments.

(a) Limitations on levies: Article 7, § 2 (as amended) of the Washington State Constitution and the Revised Code of Washington (RCW) 84.52.050 limit the total "regular" property tax levy to a maximum of $10 per $1,000 of true and fair value of real and personal property valuation. This "1 percent of value" limitation does not include tax levies of port and public utility districts. This limit is subject to further reduction since RCW 84.52.043(2) limits the overlapping levy rate excluding the State (school), port districts, and public utility districts to $5.90 per $1,000 of assessed value. RCW 84.55.010, as amended by Ch.1, Laws of 2002 (approved as Initiative 747 by State voters in November 2001) also limits the total dollar amount of regular property taxes levied by an individual taxing districts to the amount of such taxes levied in the highest of the three most recent years multiplied by a limit factor, plus an amount applicable to new construction. The limit factor is defined as the lesser of 101 percent or 100 percent plus inflation, but if the inflation rate is less than one percent, the limit factor can be increased to 101 percent, if approved by a majority plus one vote of the governing body of the municipality upon a finding of substantial need. In addition, the limit factor may be increased, regardless of inflation, if such increase is authorized by the governing body of the municipality upon a finding of substantial need and is also approved by the voters at a general or special election within the municipality. These limitations are not applicable to "excess" or "special" levies approved by the electorate of districts.

(b) Real and personal property taxes are payable on or after February 15. Unpaid taxes become delinquent after April 30, unless tax is $50 or more and one-half is paid before April 30. In this case, the second half is not delinquent until after October 31.

(c) Tax rates are in per $1,000 of assessed value. Rates include excess and special levies not subject to the limitations discussed in footnote (a) above.