

King County GIS Center (5481M/3180M): 2006 Financial Plan

	2004 Actual ¹	2005 Adopted	2005 Estimated ²	2006 Adopted	2007 Projected ³	2008 Projected ³
Beginning Fund Balance	691,605	652,982	351,707	320,950	383,832	446,938
Revenues						
Central Rates Charged to Other Funds & Agencies	2,702,797	3,424,440	3,050,281	3,720,955	3,811,978	3,926,337
Central Rates Charged for GIS Equipment Reserve	25,000	25,000	25,000	30,000	35,000	40,000
Rates Charged for Training Room Rent	15,014	7,800	12,600	7,800	7,800	7,800
Cola Rebate from Finance	0	0	0	7,309	0	0
Total Revenues	2,742,811	3,457,240	3,087,881	3,766,064	3,854,778	3,974,137
Expenditures						
GIS Center Operating Costs & Overhead	(3,082,059)	(3,531,863)	(3,150,139)	(3,684,866)	(3,795,412)	(3,909,274)
GIS Center Added COLA				(29,104)		
Equipment replacement from fund reserve				(25,000)	(54,000)	(60,000)
GIS Cap Project Arbitrage Debt Payment				(20,606)		
Total Expenditures	(3,082,059)	(3,531,863)	(3,150,139)	(3,759,576)	(3,849,412)	(3,969,274)
Estimated Underexpenditures ⁵		17,659	31,501	56,394	57,741	59,539
Other Fund Transactions						
Adjustment IBIS Equipment	(650)					
Total Other Fund Transactions	(650)	0	0	0	0	0
Ending Fund Balance	351,707	596,018	320,950	383,832	446,938	511,340
Reserves & Designations						
GIS Equipment Reserve ⁶	(75,000)	(100,000)	(100,000)	(105,000)	(86,000)	(66,000)
Training Room Equipment Reserve ⁷	(15,014)	(17,920)	(27,614)	(35,414)	(43,214)	(51,014)
Prepaid Client Services	(72,974)					
Total Reserves & Designations	(162,988)	(117,920)	(127,614)	(140,414)	(129,214)	(117,014)
Ending Undesignated Fund Balance	188,719	478,098	193,336	243,418	317,724	394,326
Target Fund Balance ⁴	308,206	353,186	315,014	375,958	384,941	396,927

Financial Plan Notes:

¹ 2004 Actuals are based on 2004 CAFR

² 2005 Estimated is projected from current actuals through May 2005. 2005 estimated expenditures include \$72,974 for client services work prepaid in 2002-4.

³ 2007 and 2008 Projected are based on 3% annual growth in expenditures and revenues, plus additional \$5,000 increase in revenue each year for equipment replacement reserve.

⁴ Target fund balance is based on 10% of total budgeted expenditures.

⁵ Underexpenditure is based on 0.5% (2005), 1.5% (2006-2008) of Total Expenditures.

⁶ Equipment Reserve established to fund replacement of core GIS data servers to ensure effective on-going operation. Annual reserve allocation increased in 2006, based on OIRM based analysis.

⁷ KSC training room rental revenue is held for DOT & DNRP as a training equipment replacement reserve.