Current Expense Financial Plan
Footnotes

(a) The 2000 Actual column reflects actual amounts as reported in the 2000 Consolidated Annual Financial Report (CAFR).

(b) Revenue estimates for 2001 - 2004 are based on the following assumptions. The percentages indicate the expected annual percent change over the previous year, except for interest earnings, which is stated in its expected absolute earnings rate for the year.

	2000	2001	2002	2003	2004
Property Tax (net debt service)	Actuals	4.45%	8.73%	2.69%	1.64%
Sales Tax	Actuals	-3.22%	-2.00%	3.60%	4.30%
Interest Earnings	Actuals	-9.69%	-15.69%	-0.35%	-0.05%
All Other	Actuals	Individual Estimates	Individual Estimates	Individual Estimates	Individual Estimates

(c) The debt service schedule for 2000-2004 is based on the following table:
(In Millions)

Debt Service Element	2000	2001	2002	2003	2004
Pre 1999 Series	13,798,579	13,751,745	8,190,795	8,144,204	7,911,148
Cedar Hills Infrastructure Upgrade	135,787	133,588	136,387	133,988	133,988
Energy Performance	99,488	97,888	101,288	99,488	99,488
Medical Examiner Office	35,550	34,950	34,350	33,750	33,750
Police Shooting Range	113,713	111,913	115,113	113,113	113,113
Seismic Structural Retrofit	111,025	109,225	107,425	110,625	110,625
Underground Fuel Storage Tank	332,450	328,650	329,650	330,250	330,250
Yesler Building Facade Bldg. Repair	26,688	26,288	25,888	30,488	30,488
Black River 900 Acquisition	680,863	685,063	683,663	681,863	681,863
Cedar River Flood Control	74,988	73,788	72,588	76,388	76,388
Logan-Knox CX Share	2,351,200	2,350,800	2,347,200	2,350,400	
98 Technological PC Replacement	113,600	114,400	-	-	-
98 Technological Other Projects	643,600	646,600	643,600	644,800	
Medical Examiner - Loading Dock	14,675	14,475	14,275	14,075	14,075
MARR Parking Lot	13,275	13,075	12,875	12,675	12,675
Photo Mini Lab	30,475	29,675	28,875	33,075	33,075
Issaquah District Court	48,038	47,238	46,438	45,638	45,638
Department of Judicial Administration	21,788	21,388	20,988	20,588	20,588
7th & 8th Floor Remodel	23,513	23,113	22,713	22,313	22,313
Administration - Yesler Tenant Improvements	38,425	37,825	37,225	41,625	41,625
KCCF Reception 3rd Floor	10,763	10,563	10,363	10,163	10,163
Non-Structural Seismic Upgrade	16,063	20,863	20,463	20,063	20,063
Building Access System	15,150	14,750	14,350	13,950	13,950
Comet Lodge Cemetery	14,475	14,075	13,675	13,275	13,275
99 Technological PC Replacement	50,400	48,600	46,800	-	-
99 Technological - Other Projects	419,595	420,796	416,400	416,600	416,600
A) Courthouse Seismic Project					6,609,000
B) Regional Communications & Emergency Command Center				2,426,000	2,426,000
C) Financial System Replacement Project Reserve				799,000	799,000
D) North Rehabilitation Facility Reserve					1,724,000
Total Debt Service	19,234,166	19,181,334	13,493,387	16,638,397	21,743,141

adding Bond Anticipation Note interest ($5.5 million).
B) Regional Communications and Emergency Command Center total budget is $30.7 million. Prior debt issue $1.2; upcoming debt issue $29.5
C) The Financial System Replacement Project reserve is a preliminary debt service placeholder subject to change following completion of project assessment and planning.
D) North Rabilitation Facility Reserve preliminary debt service placeholder amount is based on a preliminary facility program plan and corresponding cost estimates and implementation schedule.

(d) The financial plan assumes an underexpenditure rate of 1.75% of the total CX expenditures in 2001, 2002, 2003 and 2004. The 2002 Executive Proposed Budget includes a 1% underexpenditure contra in each CX operating and CX transfer budget. This will directly budget for assumed underexpenditure levels. A remaining central contra of .75% is being held in the CX Financial Plan , for a total assumption of 1.75% underexpenditure in many CX operating and CX transfer budgets. While this is a change in what is now directly placed in each budget, it is the same policy as in previous years. CX departments are asked to manage within a total underexpenditure requirement of 1.75%. A list of agencies exempt or patially exempt from the underexpenditure requirement is provided in footnote (h).

(e) An amount equal to 25% of the additional .2% sales tax has been set aside in a Sales Tax Reserve Fund until it reaches a threshold of $15 million. This amount is set by the Council and is to be kept in reserve for emergency needs. The 2002 Budget assumes full use of the Sales Tax Reserve collections $4.2 million for major maintenance. The Sales Tax Reserve is held steady at $15 million for 2003-2004 by programming all of the excess collections to major maintenance activities during those years.

(f) An amount equal to 25% of the additional .2% sales tax is set aside in the Children and Family Services Fund.